

Faith Lutheran Church Endowment Fund

I would like someone from the Endowment Committee to contact me about leaving a legacy to Faith Lutheran Church.

Name _____

Address _____

Phone _____

**For more information*,
contact a member of the
Endowment Committee:**

**Kyle Daily
Keen Lee
John Reyes
Linda Weigand
Carol Whidden
Or
Pastor Jean Hansen**

**Consult your attorney or accountant for
specific legal or tax advice.*

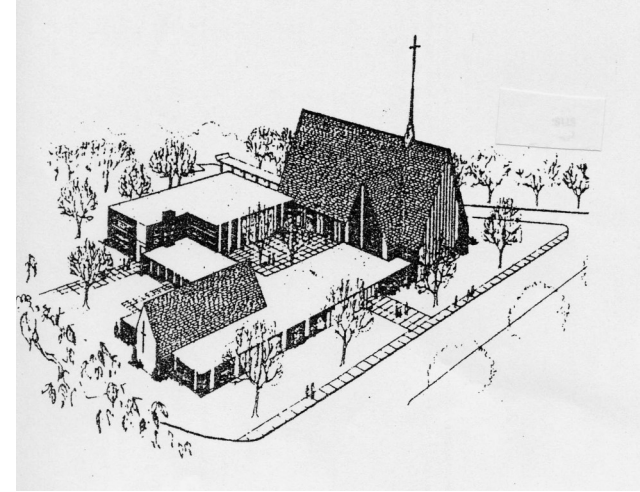
Faith Lutheran Church

**2726 W. Market St.
Fairlawn, OH
44333-4297**

Phone: 330-836-8811

www.faithlutheranchurch.org

Create a Legacy Of Faith



Faith Lutheran Church Endowment Fund

Gifts that keep giving!

What is the Faith Lutheran Church Endowment Fund?

The fund was authorized by the congregation in 1988 to: “enhance the ability of Faith Lutheran Church to serve its congregation and community apart from the general operations of the congregation. No portion of the income generated by the fund shall be used for the annual operating budget of the congregation.”

Because only income from the fund is distributed, the fund provides an opportunity for donors to express their Christian stewardship by making a gift that will last in perpetuity.

How is the fund administered?

The fund is administered by a committee of five members. Three “at large” members are elected by the congregation, one member is appointed from the Church Council, and one member is appointed from the Finance Team. The committee is responsible for investing the fund principle and recommends grants for approval by the church council.

Most of the fund is currently invested in a pooled trust administered by the ELCA Foundation and managed professionally.

How can I participate?

- **Property:** Donate appreciated stocks/mutual funds, real estate, etc. Receive capital gain and income tax advantages while investing in the long term mission of Faith.
- **Bequests by will or living trust:** Add an amendment to your will to include the Endowment Fund for a specific bequest, percentage, or remainder of your estate.
- **Payable on death account:** Name the Endowment Fund as a beneficiary of your CD, money market, savings account or your stock account or mutual fund.
- **Life Insurance:** Give a paid-up policy that you don't need or designate a percentage of a new or existing policy.
- **Gift Annuity:** Receive income, partially tax free, at a fixed rate based on age, and an income tax deduction.
- **Charitable Remainder Trust:** Increase current income, avoid capital gain taxes, and qualify for a substantial income tax deduction.
- **Retirement Plans, IRAs, and Savings:** These are excellent choices for bequests.
- **Cash:** Individual cash gifts and memorials account for a significant portion of Endowment Fund contributions.

The Endowment Fund offers opportunities for any member to participate according to his or her individual budget, family plans, and retirement goals.

How is the income used?

Income from the fund will be used for beneficial purposes that are not normally included in the church annual operating budget, such as:

- Support for special programs and missions by the youth of the congregation,
- Grants for Faith students to attend Lutheran universities or colleges,
- Grants to support Faith members attending an ELCA seminary,
- Capital improvements at Faith Lutheran Church,
- Seed money to start new unfunded programs at Faith Lutheran,
- Grants for mission within the community, synod or ELCA,
- Grants to other congregations with special needs.